

Special District Name: Marina Coast Water District
Special Districts' Financial Transactions Report
General Information

Fiscal Year: 2024

District Mailing Address

Street 1 Has Address Changed?
Street 2
City State Zip
Email

Members of the Governing Body

	First Name	M. I.	Last Name	Title
Member 1	<input type="text" value="Gail"/>	<input type="text"/>	<input type="text" value="Morton"/>	<input type="text" value="President"/>
Member 2	<input type="text" value="Jan"/>	<input type="text"/>	<input type="text" value="Shriner"/>	<input type="text" value="Vice President"/>
Member 3	<input type="text" value="Thomas"/>	<input type="text" value="P"/>	<input type="text" value="Moore"/>	<input type="text" value="Director"/>
Member 4	<input type="text" value="Herbert"/>	<input type="text"/>	<input type="text" value="Cortez"/>	<input type="text" value="Director"/>
Member 5	<input type="text" value="Brad"/>	<input type="text"/>	<input type="text" value="Imamura"/>	<input type="text" value="Director"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

District Fiscal Officers

	First Name	M. I.	Last Name	Title	Email
Official 1	<input type="text" value="Remleh"/>	<input type="text"/>	<input type="text" value="Scherzinger"/>	<input type="text" value="General Manager"/>	<input type="text" value="rscherzinger@mcwd.org"/>
Official 2	<input type="text" value="Roger"/>	<input type="text"/>	<input type="text" value="Masuda"/>	<input type="text" value="Attorney"/>	<input type="text" value="mmasuda@calwaterlaw.com"/>
Official 3	<input type="text" value="Mary"/>	<input type="text"/>	<input type="text" value="Lagasca"/>	<input type="text" value="Fiscal Officer"/>	<input type="text" value="mlagasca@mcwd.org"/>
Officials	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Report Prepared By

First Name M. I. Last Name
Telephone Email

Independent Auditor

Firm Name
First Name M. I. Last Name
Telephone

1. Is this district a component unit of a City, County, or Special District (Choose one)? If "Yes", answer question 2. Yes No

2. Is this district a blended component unit (BCU) or a discretely presented component unit (DPCU) of a City, County, or Special District (Choose one)? Refer to the Financial Transactions Report (FTR) instructions for definitions of these terms. If the district is a BCU, answer questions 3 - 5.

BCU DPCU

3. Is financial data of this BCU included in the financial statements or Annual Comprehensive Financial Report (ACFR) of a City, County, or Special District (Choose one)?

City County Special District

4. In which City, County, or Special District financial statements or ACFR is the financial data of this BCU included?

City name:

County name:

Special District name:

5. Is financial data of this BCU included in the City, County, or Special District FTR (Choose one)? Yes No

6. In preparing the District's financial transactions reports for governmental fund type accounts, which basis of accounting was used? (Choose one):

Cash basis Modified cash basis Modified accrual basis Full accrual basis N/A

7. In preparing the District's financial transactions reports for proprietary fund type accounts (Internal Service Funds and Enterprise Funds), which basis of accounting was used? (Choose one):

Cash basis Modified cash basis Modified accrual basis Full accrual basis N/A

8. In preparing the District's financial transactions reports for fiduciary fund type accounts, which basis of accounting was used? (Choose one):

Cash basis Modified cash basis Modified accrual basis Full accrual basis N/A

Special District Name: Marina Coast Water District
Special Districts' Financial Transactions Report
Sewer Enterprise Fund
Statement of Revenues, Expenses, and Changes in Fund Net Position

Fiscal Year: 2024

Operating Revenues	
R01. Service Charges	5,580,361
R02. Permit and Inspection Fees	30,847
R03. Connection Fees	
R04. Standby and Availability Charges	
R05. Service-Type Assessments	
R06. Service Penalties	
R07. Other Operating Revenues	15,923
R08. Total Operating Revenues	\$5,627,131
Operating Expenses	
R09. Transmission	1,582,893
R10. Treatment and Disposal	
R11. Taxes	
R12. Personnel Services	
R13. Contractual Services	
R14. Materials and Supplies	
R15. General and Administrative Expenses	1,444,333
R16. Depreciation and Amortization Expenses	876,137
R17. Other Operating Expenses	
R18. Total Operating Expenses	\$3,903,363
R19. Operating Income (Loss)	\$1,723,768

Nonoperating Revenues

R20.	Investment Income	489,687
R21.	Rents, Leases, Concessions, and Royalties	44,937
Taxes and Assessments		
SD22.	Current Secured and Unsecured (1%)	
SD23.	Voter-Approved Taxes	
SD24.	Pass-through Property Taxes (ABX1 26)	
SD25.	Property Assessments	
SD26.	Special Assessments	
SD27.	Special Taxes	
SD28.	Prior-Year Taxes and Assessments	
SD29.	Penalties and Cost of Delinquent Taxes and Assessments	
Intergovernmental – Federal		
R30.	Aid for Construction	
R31.	Other Intergovernmental – Federal	
Intergovernmental – State		
R32.	Aid for Construction	
SD33.	Homeowners Property Tax Relief	
SD34.	Timber Yield	
R35.	In-Lieu Taxes	
R36.	Other Intergovernmental – State	
R37.	Intergovernmental – County	
R38.	Intergovernmental – Other	
R39.	Gain on Disposal of Capital Assets	2,359
R40.	Other Nonoperating Revenues	
R41.	Total Nonoperating Revenues	\$536,983
Nonoperating Expenses		
R42.	Interest Expense	482,360
R43.	Loss on Disposal of Capital Assets	
R44.	Other Nonoperating Expenses	
R45.	Total Nonoperating Expenses	\$482,360
R46.	Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items	\$1,778,391

Capital Contributions

R47. Federal	<input type="text"/>
R48. State	<input type="text"/>
R49. Connection Fees (Capital)	<input type="text" value="2,892,794"/>
R50. County	<input type="text"/>
R51. Other Government	<input type="text"/>
R52. Other Capital Contributions	<input type="text"/>
R53. Total Capital Contributions	<input type="text" value="\$2,892,794"/>

R54. Transfers In	<input type="text"/>
R55. Transfers Out	<input type="text"/>

Special and Extraordinary Items

R55.5 Special Item	<input type="text"/>
R55.6 Extraordinary Item	<input type="text"/>
R55.7 Total Special and Extraordinary Items	<input type="text" value="\$0"/>

R56. Change in Net Position	<input type="text" value="\$4,671,185"/>
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R57. Net Position (Deficit), Beginning of Fiscal Year	<input type="text" value="\$68,093,124"/>
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R58. Adjustment	<input type="text"/>
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R59. Reason for Adjustment	<input type="text"/>
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R60. Net Position (Deficit), End of Fiscal Year	<input type="text" value="\$72,764,309"/>
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Net Position (Deficit)

R61. Net Investment in Capital Assets	<input type="text" value="42,470,279"/>
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R62. Restricted	<input type="text" value="3,895,464"/>
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R63. Unrestricted	<input type="text" value="26,398,566"/>
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R64. Total Net Position (Deficit)	<input type="text" value="\$72,764,309"/>
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Special District Name: Marina Coast Water District
Special Districts' Financial Transactions Report
Water Enterprise Fund
Statement of Revenues, Expenses, and Changes in Fund Net Position

Fiscal Year: 2024

Operating Revenues

Water Sales Revenues

Retail Water Sales

R01.	Residential	10,688,153
R02.	Business	1,223,125
R03.	Industrial	
R04.	Irrigation	1,166,103
R09.	Sales to Other Utilities for Resale	
R10.	Interdepartmental	
R11.	Other Water Sales Revenues	1,800,324

Water Services Revenues

R12.	Fire Prevention	445,372
R13.	Groundwater Replenishment	
R14.	Connection Fees	
R15.	Standby and Availability Charges	
R16.	Service-Type Assessments	
R17.	Other Water Services Revenues	
R18.	Other Operating Revenues	1,781,870
R19.	Total Operating Revenues	\$17,104,947

Operating Expenses

Water Supply Expenses

R20.	Water Supply	
R21.	Water Purchases	
R22.	Groundwater Replenishment	
R23.	Other Water Supply Expenses	
R24.	Pumping	
R25.	Treatment	
R26.	Transmission and Distribution	4,468,351
R28.	Customer Accounting and Collection	
R29.	Sales Promotion	
R30.	Personnel Services	

R31.	Contractual Services	
R32.	Materials and Supplies	
R33.	General and Administrative Expenses	11,815,951
R34.	Depreciation and Amortization Expenses	2,317,664
R35.	Other Operating Expenses	
R36.	Total Operating Expenses	\$18,601,966
R37.	Operating Income (Loss)	\$-1,497,019
Nonoperating Revenues		
R38.	Investment Income	1,381,527
R39.	Rents, Leases, Concessions, and Royalties	159,319
Taxes and Assessments		
SD40.	Current Secured and Unsecured (1%)	
SD41.	Voter-Approved Taxes	
SD42.	Pass-through Property Taxes (ABX1 26)	
SD43.	Property Assessments	
SD44.	Special Assessments	
SD45.	Special Taxes	
SD46.	Prior-Year Taxes and Assessments	
SD47.	Penalties and Cost of Delinquent Taxes and Assessments	
Intergovernmental – Federal		
R48.	Aid for Construction	
R49.	Other Intergovernmental – Federal	
Intergovernmental – State		
R50.	Aid for Construction	
SD51.	Homeowners Property Tax Relief	
SD52.	Timber Yield	
R53.	In-Lieu Taxes	
R54.	Other Intergovernmental – State	
R55.	Intergovernmental – County	
R56.	Intergovernmental – Other	
R57.	Gain on Disposal of Capital Assets	10,355
R58.	Other Nonoperating Revenues	
R59.	Total Nonoperating Revenues	\$1,551,201

Nonoperating Expenses		
R60.	Interest Expense	1,311,692
R61.	Loss on Disposal of Capital Assets	
R62.	Other Nonoperating Expenses	2,118,577
R63.	Total Nonoperating Expenses	\$3,430,269
R64.	Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items	\$-3,376,087
Capital Contributions		
R65.	Federal	
R66.	State	
R67.	Connection Fees (Capital)	8,280,078
R68.	County	
R69.	Other Government	505,877
R70.	Other Capital Contributions	
R71.	Total Capital Contributions	\$8,785,955
R72.	Transfers In	
R73.	Transfers Out	
Special and Extraordinary Items		
R73.5	Special Item	
R73.6	Extraordinary Item	
R73.7	Total Special and Extraordinary Items	\$0
R74.	Change in Net Position	\$5,409,868
R75.	Net Position (Deficit), Beginning of Fiscal Year	\$148,871,100
R76.	Adjustment	
R77.	Reason for Adjustment	
R78.	Net Position (Deficit), End of Fiscal Year	\$154,280,968
Net Position (Deficit)		
R79.	Net Investment in Capital Assets	145,949,163
R80.	Restricted	15,719,224
R81.	Unrestricted	-7,387,419
R82.	Total Net Position (Deficit)	\$154,280,968

Special District Name: Marina Coast Water District
Special Districts' Financial Transactions Report
Long-Term Debt
Bonds and COPs

Go to Report: Detail Summary of Long-Term Debt

Fiscal Year: 2024

SD01. Districtwide or Improvement District/Zone	Districtwide
SD02. Improvement District/Zone (if applicable)	
R03. Purpose of Debt (1 of 2) (Record Completed)	Refinance 2006 COPS
R04. Nature of Revenue Pledged	District Revenues
R05. Percent of Pledge	100%
R06. Debt Type	Revenue Bonds
R07. Fund Type	Enterprise
SD08. Activity	Water Enterprise
R09. Year of Issue	2015
R10. Beginning Maturity Year	2015
R11. Ending Maturity Year	2037
R12. Principal Authorized	29,840,000
R13. Principal Issued to Date	29,840,000
R14. Principal Unspent	
R15. Principal Payable, Beginning of Fiscal Year	\$24,703,545
R16. Adjustment to Principal in Current Fiscal Year	
R17. Reason for Adjustment to Principal in Current Fiscal Year	
R18. Principal Issued in Current Fiscal Year	
R18.5 Bond Discount/Premium at Issuance in Current Fiscal Year	
R19. Principal Paid in Current Fiscal Year	1,190,000
R19.5 Bond Discount/Premium Amortized in Current Fiscal Year	136,324
R20. Principal Defeased in Current Fiscal Year	
R21. Principal Payable, End of Fiscal Year	\$23,377,221
R22. Principal Payable, Current Portion	1,235,000
R23. Principal Payable, Noncurrent Portion	\$22,142,221
R24. Interest Paid in Current Fiscal Year	1,062,500
R25. Principal Delinquent, End of Fiscal Year	
R26. Interest Delinquent, End of Fiscal Year	
R27. Amount Held in Reserve	

Special District Name: Marina Coast Water District
Special Districts' Financial Transactions Report
Long-Term Debt
Bonds and COPs

Go to Report: Detail Summary of Long-Term Debt

Fiscal Year: 2024

SD01. Districtwide or Improvement District/Zone	Districtwide
SD02. Improvement District/Zone (if applicable)	
R03. Purpose of Debt (2 of 2) (Record Completed)	Finance Capital Improvement Projects
R04. Nature of Revenue Pledged	District Revenues
R05. Percent of Pledge	0%
R06. Debt Type	Certificates of Participation
R07. Fund Type	Enterprise
SD08. Activity	Water Enterprise
R09. Year of Issue	2019
R10. Beginning Maturity Year	2020
R11. Ending Maturity Year	2049
R12. Principal Authorized	17,725,000
R13. Principal Issued to Date	17,725,000
R14. Principal Unspent	480,360
R15. Principal Payable, Beginning of Fiscal Year	\$18,359,708
R16. Adjustment to Principal in Current Fiscal Year	
R17. Reason for Adjustment to Principal in Current Fiscal Year	
R18. Principal Issued in Current Fiscal Year	
R18.5 Bond Discount/Premium at Issuance in Current Fiscal Year	
R19. Principal Paid in Current Fiscal Year	355,000
R19.5 Bond Discount/Premium Amortized in Current Fiscal Year	67,489
R20. Principal Defeased in Current Fiscal Year	
R21. Principal Payable, End of Fiscal Year	\$17,937,219
R22. Principal Payable, Current Portion	365,000
R23. Principal Payable, Noncurrent Portion	\$17,572,219
R24. Interest Paid in Current Fiscal Year	653,100
R25. Principal Delinquent, End of Fiscal Year	
R26. Interest Delinquent, End of Fiscal Year	
R27. Amount Held in Reserve	

Special District Name: Marina Coast Water District
Special Districts' Financial Transactions Report
Detail Summary of Long-Term Debt

Back to Form: Long-Term Debt

Fiscal Year: 2024

	Year of Issue	Principal Payable, Beginning of Fiscal Year	Principal Issued in Current Fiscal Year	Principal Paid in Current Fiscal Year	Principal Payable, End of Fiscal Year	Principal Payable, Current Portion	Principal Payable, Noncurrent Portion	Interest Paid in Current Fiscal Year
Enterprise								
Certificates of Participation								
Finance Capital Improvement Projects	2019	18,359,708	0	355,000	17,937,219	365,000	17,572,219	653,100
Revenue Bonds								
Refinance 2006 COPS	2015	24,703,545	0	1,190,000	23,377,221	1,235,000	22,142,221	1,062,500
Total Enterprise Debt:		\$43,063,253	\$0	\$1,545,000	\$41,314,440	\$1,600,000	\$39,714,440	\$1,715,600

Special District Name: Marina Coast Water District
Special Districts' Financial Transactions Report
Other Long-Term Debt
Loans, Notes, and Other

Go to Report: Detail Summary of Other Long-Term Debt

Fiscal Year: 2024

R01. Purpose of Debt (1 of 1) (Record Completed)	Refinance Construction Loan
R02. Nature of Revenue Pledged	District Revenues
R03. Debt Type	Loans
R04. Fund Type	Enterprise
SD05. Activity	Water Enterprise
R06. Year of Issue	2017
R07. Beginning Maturity Year	2017
R08. Ending Maturity Year	2037
R09. Principal Authorized	2,799,880
R10. Principal Received to Date	2,799,880
R11. Principal Unspent	
R12. Principal Outstanding, Beginning of Fiscal Year	\$2,261,614
R13. Adjustment to Principal in Current Fiscal Year	
R14. Reason for Adjustment to Principal in Current Fiscal Year	
R15. Principal Received in Current Fiscal Year	
R16. Principal Paid in Current Fiscal Year	108,888
R17. Principal Refinanced in Current Fiscal Year	
R18. Principal Outstanding, End of Fiscal Year	\$2,152,726
R19. Principal Outstanding, Current Portion	115,240
R20. Principal Outstanding, Noncurrent Portion	\$2,037,486
R21. Interest Paid in Current Fiscal Year	128,500
R22. Principal Delinquent, End of Fiscal Year	
R23. Interest Delinquent, End of Fiscal Year	
SD24. Principal Due but Not Presented (Time Warrants Only)	
SD25. Interest Due but Not Presented (Time Warrants Only)	

Special District Name: Marina Coast Water District
Special Districts' Financial Transactions Report
Detail Summary of Other Long-Term Debt

Back to Form: Other Long-Term Debt

Fiscal Year: 2024

	Year of Issue	Principal Outstanding, Beginning of Fiscal Year	Principal Received in Current Fiscal Year	Principal Paid in Current Fiscal Year	Principal Outstanding, End of Fiscal Year	Principal Outstanding, Current Portion	Principal Outstanding, Noncurrent Portion	Interest Paid in Current Fiscal Year
Enterprise								
Loans								
Refinance Construction Loan	2017	2,261,614	0	108,888	2,152,726	115,240	2,037,486	128,500
Total Enterprise Debt:		\$2,261,614	\$0	\$108,888	\$2,152,726	\$115,240	\$2,037,486	\$128,500

Special District Name: Marina Coast Water District
Special Districts' Financial Transactions Report
Construction Financing
Federal and State

Go to Report: Detail Summary of Construction Financing

Fiscal Year: 2024

R01.	Federal or State Financing	State Financing
R02.	Purpose of Debt (1 of 4) (Record Completed)	Construction - Transmission Pipeline
R03.	Nature of Revenue Pledged	District Revenue
R04.	Debt Type	Loans
R05.	Fund Type	Enterprise
SPD06.	Activity	Water Enterprise
R07.	Contract Date	01/25/2018
R08.	Maximum Repayment Obligation per Contract, Beginning of Fiscal Year	\$5,256,609
R09.	Initial Repayment Obligation	
R10.	Adjustment to Repayment Obligation in Current Fiscal Year	
R11.	Reason for Adjustment to Repayment Obligation in Current Fiscal Year	
R12.	Maximum Repayment Obligation per Contract, End of Fiscal Year	\$5,256,609
R13.	Year of Issue	2018
R14.	Beginning Maturity Year	2021
R15.	Ending Maturity Year	2052
R16.	Principal Authorized	5,256,609
R17.	Principal Received to Date	4,014,841
R18.	Principal Expended to Date	4,014,841
R19.	Principal Unspent	0
R20.	Principal Outstanding, Beginning of Fiscal Year	\$3,912,925
R21.	Adjustment to Principal in Current Fiscal Year	
R22.	Reason for Adjustment to Principal in Current Fiscal Year	
R23.	Principal Received in Current Fiscal Year	
R24.	Principal Paid in Current Fiscal Year	103,971
R24.5	Principal Refinanced in Current Fiscal Year	
R25.	Principal Paid to Date	\$205,887
R26.	Principal Outstanding, End of Fiscal Year	\$3,808,954
R27.	Principal Outstanding, Current Portion	105,816
R28.	Principal Outstanding, Noncurrent Portion	\$3,703,138
R29.	Interest Paid in Current Fiscal Year	70,408
R30.	Principal Delinquent, End of Fiscal Year	
R31.	Interest Delinquent, End of Fiscal Year	

Note: Maximum Repayment Obligation refers to the maximum amount that may be borrowed as specified in each contract. DO NOT reduce Maximum Repayment Obligation by annual principal payments.

R32. Estimated Payment Schedule

Fiscal Year(s) (YYYY)	Principal	Interest	Total Debt Service	
2025	105,816	68,562	174,378	Delete
2026	107,721	66,657	174,378	Delete
2027	109,660	64,718	174,378	Delete
2028	111,634	62,744	174,378	Delete
2029	113,643	60,734	174,377	Delete
Fiscal Year(s) (YYYY-YYYY)	Principal	Interest	Total Debt Service	
2030-2052	3,260,480	750,201	4,010,681	Delete
				Add Year
Total Estimated Payments	\$3,808,954	\$1,073,616	\$4,882,570	

Special District Name: Marina Coast Water District
Special Districts' Financial Transactions Report
Construction Financing
Federal and State

Go to Report: Detail Summary of Construction Financing

Fiscal Year: 2024

R01.	Federal or State Financing	State Financing
R02.	Purpose of Debt (2 of 4) (Record Completed)	Construction - Distribution Pipeline
R03.	Nature of Revenue Pledged	District Revenue
R04.	Debt Type	Loans
R05.	Fund Type	Enterprise
SPD06.	Activity	Water Enterprise
R07.	Contract Date	06/27/2018
R08.	Maximum Repayment Obligation per Contract, Beginning of Fiscal Year	\$5,719,791
R09.	Initial Repayment Obligation	
R10.	Adjustment to Repayment Obligation in Current Fiscal Year	
R11.	Reason for Adjustment to Repayment Obligation in Current Fiscal Year	
R12.	Maximum Repayment Obligation per Contract, End of Fiscal Year	\$5,719,791
R13.	Year of Issue	2018
R14.	Beginning Maturity Year	2022
R15.	Ending Maturity Year	2053
R16.	Principal Authorized	5,719,791
R17.	Principal Received to Date	4,880,638
R18.	Principal Expended to Date	4,880,638
R19.	Principal Unspent	0
R20.	Principal Outstanding, Beginning of Fiscal Year	\$3,831,930
R21.	Adjustment to Principal in Current Fiscal Year	
R22.	Reason for Adjustment to Principal in Current Fiscal Year	
R23.	Principal Received in Current Fiscal Year	1,048,708
R24.	Principal Paid in Current Fiscal Year	130,129
R24.5	Principal Refinanced in Current Fiscal Year	
R25.	Principal Paid to Date	\$130,129
R26.	Principal Outstanding, End of Fiscal Year	\$4,750,509
R27.	Principal Outstanding, Current Portion	126,196
R28.	Principal Outstanding, Noncurrent Portion	\$4,624,313
R29.	Interest Paid in Current Fiscal Year	74,233
R30.	Principal Delinquent, End of Fiscal Year	
R31.	Interest Delinquent, End of Fiscal Year	

Note: Maximum Repayment Obligation refers to the maximum amount that may be borrowed as specified in each contract. DO NOT reduce Maximum Repayment Obligation by annual principal payments.

R32. Estimated Payment Schedule

Fiscal Year(s) (YYYY)	Principal	Interest	Total Debt Service	
2025	126,196	85,509	211,705	Delete
2026	128,468	83,237	211,705	Delete
2027	130,780	80,925	211,705	Delete
2028	133,134	78,571	211,705	Delete
2029	135,531	76,174	211,705	Delete
Fiscal Year(s) (YYYY-YYYY)	Principal	Interest	Total Debt Service	
2030-2053	4,096,400	984,531	5,080,931	Delete
				Add Year
Total Estimated Payments	\$4,750,509	\$1,388,947	\$6,139,456	

Special District Name: Marina Coast Water District
Special Districts' Financial Transactions Report
Construction Financing
Federal and State

Go to Report: Detail Summary of Construction Financing

Fiscal Year: 2024

R01.	Federal or State Financing	State Financing
R02.	Purpose of Debt (3 of 4) (Record Completed)	Construction - Transmission Pipeline 2
R03.	Nature of Revenue Pledged	District Revenue
R04.	Debt Type	Loans
R05.	Fund Type	Enterprise
SPD06.	Activity	Water Enterprise
R07.	Contract Date	01/25/2018
R08.	Maximum Repayment Obligation per Contract, Beginning of Fiscal Year	\$1,660,819
R09.	Initial Repayment Obligation	
R10.	Adjustment to Repayment Obligation in Current Fiscal Year	
R11.	Reason for Adjustment to Repayment Obligation in Current Fiscal Year	
R12.	Maximum Repayment Obligation per Contract, End of Fiscal Year	\$1,660,819
R13.	Year of Issue	2018
R14.	Beginning Maturity Year	2023
R15.	Ending Maturity Year	2052
R16.	Principal Authorized	1,660,819
R17.	Principal Received to Date	1,266,588
R18.	Principal Expended to Date	1,266,588
R19.	Principal Unspent	0
R20.	Principal Outstanding, Beginning of Fiscal Year	\$1,147,643
R21.	Adjustment to Principal in Current Fiscal Year	
R22.	Reason for Adjustment to Principal in Current Fiscal Year	
R23.	Principal Received in Current Fiscal Year	
R24.	Principal Paid in Current Fiscal Year	31,128
R24.5	Principal Refinanced in Current Fiscal Year	
R25.	Principal Paid to Date	\$85,868
R26.	Principal Outstanding, End of Fiscal Year	\$1,116,515
R27.	Principal Outstanding, Current Portion	32,124
R28.	Principal Outstanding, Noncurrent Portion	\$1,084,391
R29.	Interest Paid in Current Fiscal Year	21,092
R30.	Principal Delinquent, End of Fiscal Year	
R31.	Interest Delinquent, End of Fiscal Year	

Note: Maximum Repayment Obligation refers to the maximum amount that may be borrowed as specified in each contract. DO NOT reduce Maximum Repayment Obligation by annual principal payments.

R32. Estimated Payment Schedule

Fiscal Year(s) (YYYY)	Principal	Interest	Total Debt Service	
2025	32,124	20,097	52,221	Delete
2026	32,702	19,519	52,221	Delete
2027	33,291	18,930	52,221	Delete
2028	33,890	18,331	52,221	Delete
2029	34,500	17,721	52,221	Delete
Fiscal Year(s) (YYYY-YYYY)	Principal	Interest	Total Debt Service	
2030-2052	950,008	211,265	1,161,273	Delete
				Add Year
Total Estimated Payments	\$1,116,515	\$305,863	\$1,422,378	

Special District Name: Marina Coast Water District
Special Districts' Financial Transactions Report
Construction Financing
Federal and State

Go to Report: Detail Summary of Construction Financing

Fiscal Year: 2024

R01.	Federal or State Financing	State Financing
R02.	Purpose of Debt (4 of 4) (Record Completed)	Construction - Distribution Pipeline 2
R03.	Nature of Revenue Pledged	District Revenue
R04.	Debt Type	Loans
R05.	Fund Type	Enterprise
SPD06.	Activity	Water Enterprise
R07.	Contract Date	06/27/2018
R08.	Maximum Repayment Obligation per Contract, Beginning of Fiscal Year	\$2,021,012
R09.	Initial Repayment Obligation	
R10.	Adjustment to Repayment Obligation in Current Fiscal Year	
R11.	Reason for Adjustment to Repayment Obligation in Current Fiscal Year	
R12.	Maximum Repayment Obligation per Contract, End of Fiscal Year	\$2,021,012
R13.	Year of Issue	2018
R14.	Beginning Maturity Year	2024
R15.	Ending Maturity Year	2053
R16.	Principal Authorized	2,021,012
R17.	Principal Received to Date	2,021,012
R18.	Principal Expended to Date	2,021,012
R19.	Principal Unspent	0
R20.	Principal Outstanding, Beginning of Fiscal Year	\$90,307
R21.	Adjustment to Principal in Current Fiscal Year	
R22.	Reason for Adjustment to Principal in Current Fiscal Year	
R23.	Principal Received in Current Fiscal Year	1,930,705
R24.	Principal Paid in Current Fiscal Year	30,535
R24.5	Principal Refinanced in Current Fiscal Year	
R25.	Principal Paid to Date	\$30,535
R26.	Principal Outstanding, End of Fiscal Year	\$1,990,477
R27.	Principal Outstanding, Current Portion	52,877
R28.	Principal Outstanding, Noncurrent Portion	\$1,937,600
R29.	Interest Paid in Current Fiscal Year	11,520
R30.	Principal Delinquent, End of Fiscal Year	
R31.	Interest Delinquent, End of Fiscal Year	

Note: Maximum Repayment Obligation refers to the maximum amount that may be borrowed as specified in each contract. DO NOT reduce Maximum Repayment Obligation by annual principal payments.

R32. Estimated Payment Schedule

Fiscal Year(s) (YYYY)	Principal	Interest	Total Debt Service	
2025	52,877	35,828	88,705	Delete
2026	53,828	34,877	88,705	Delete
2027	54,797	33,908	88,705	Delete
2028	55,784	32,921	88,705	Delete
2029	56,788	31,917	88,705	Delete
Fiscal Year(s) (YYYY-YYYY)	Principal	Interest	Total Debt Service	
2030-2053	1,716,403	412,522	2,128,925	Delete
				Add Year
Total Estimated Payments	\$1,990,477	\$581,973	\$2,572,450	

Special District Name: Marina Coast Water District
Special Districts' Financial Transactions Report
Detail Summary of Construction Financing

Back to Form: Construction Financing

Fiscal Year: 2024

	Year of Issue	Principal Outstanding, Beginning of Fiscal Year	Principal Received in Current Fiscal Year	Principal Paid in Current Fiscal Year	Principal Outstanding, End of Fiscal Year	Principal Outstanding, Current Portion	Principal Outstanding, Noncurrent Portion	Interest Paid in Current Fiscal Year
Federal Financing								
State Financing								
Enterprise								
Loans								
Construction - Distribution Pipeline	2018	3,831,930	1,048,708	130,129	4,750,509	126,196	4,624,313	74,233
Construction - Distribution Pipeline 2	2018	90,307	1,930,705	30,535	1,990,477	52,877	1,937,600	11,520
Construction - Transmission Pipeline	2018	3,912,925	0	103,971	3,808,954	105,816	3,703,138	70,408
Construction - Transmission Pipeline 2	2018	1,147,643	0	31,128	1,116,515	32,124	1,084,391	21,092
Total Enterprise Debt:		\$8,982,805	\$2,979,413	\$295,763	\$11,666,455	\$317,013	\$11,349,442	\$177,253

Special District Name: Marina Coast Water District
Special Districts' Financial Transactions Report
Debt Service Reconciliation Report

Fiscal Year: 2024

	Governmental Funds	Internal Service Fund	Enterprise Funds
Debt Payments from Debt Forms			
R01. Long-Term Debt (Bonds, COP, and Other Agency Debt)	0	0	1,715,600
R02. Other Long-Term Debt	0	0	128,500
R03. Construction Financing	0	0	177,253
R04. Lease Obligations (Purchase Agreements)	0	0	0
R05. Total Debt Payments from Debt Forms	\$0	\$0	\$2,021,353
R06. Debt Service	0	0	1,794,052
R07. Difference	\$0	\$0	\$227,301
R08. Reason for Difference	0	0	Deferred Revenue-Gain on f

Note:

(R08) Ent-Reason for Difference: Deferred Revenue-Gain on Refunding 2006 Bonds-Accruals-Lease/SBITA Interest

Special District Name: Marina Coast Water District
Special Districts' Financial Transactions Report
Statement of Net Position
Proprietary Funds

Fiscal Year: 2024

	Enterprise	Internal Service
Assets		
Current Assets		
Cash and Investments		
R01. Unrestricted	20,959,006	
R02. Restricted		
R03. Accounts Receivable (net)	8,228,272	
R04. Taxes Receivable		
R05. Interest Receivable (net)	258,427	
R05.5 Lease Receivable	180,267	
R06. Due from Other Funds		
R07. Due from Other Governments		
R08. Inventories	533,808	
R09. Prepaid Items	88,737	
R10. Other Current Assets 1	1,851,435	
R11. Other Current Assets 2	15,762	
R12. Total Current Assets	\$32,115,714	\$0
Noncurrent Assets		
R13. Cash and Investments, Restricted	21,138,483	
R14. Investments		
R14.5 Lease Receivable	2,602,685	
R15. Other Loans, Notes, and Contracts Receivable		
Capital Assets		
R16. Land	14,627,752	
R17. Buildings and Improvements	8,699,562	
R18. Equipment	6,377,823	
R18.5 Infrastructure	139,141,128	
R18.6 Lease Assets (Lessee)	394,797	
R19. Other Intangible Assets – Amortizable	189,744	
R20. Construction in Progress	30,205,606	
R21. Intangible Assets – Nonamortizable	100,310,994	
R22. Other Capital Assets		
R23. Less: Accumulated Depreciation/Amortization	-57,146,704	
R23.5 Net Pension Asset		
R23.6 Net OPEB Asset		
R24. Other Noncurrent Assets 1		
R25. Other Noncurrent Assets 2		
R26. Total Noncurrent Assets	\$266,541,870	\$0
R27. Total Assets	\$298,657,584	\$0

Deferred Outflows of Resources

R28.	Related to Pensions	2,596,991	
R28.5	Related to OPEB	501,336	
R28.6	Related to Debt Refunding		
R29.	Other Deferred Outflows of Resources		
R30.	Total Deferred Outflows of Resources	\$3,098,327	\$0
R31.	Total Assets and Deferred Outflows of Resources	\$301,755,911	\$0

Liabilities

Current Liabilities

R32.	Accounts Payable	1,952,069	
R33.	Contracts and Retainage Payable		
R34.	Interest Payable	245,772	
R35.	Due to Other Funds		
R36.	Due to Other Governments		
R37.	Deposits and Advances	1,943,949	
R38.	Compensated Absences	98,777	
R39.	Long-Term Debt, Due Within One Year	2,032,253	0
R40.	Other Long-Term Liabilities, Due Within One Year	148,668	
R41.	Other Current Liabilities 1		
R42.	Other Current Liabilities 2	3,393,983	
R43.	Total Current Liabilities	\$9,815,471	\$0

Noncurrent Liabilities

R44.	Deposits and Advances		
R45.	Compensated Absences	582,196	
R46.	General Obligation Bonds		
R47.	Revenue Bonds	22,142,221	
R48.	Certificates of Participation	17,572,219	
R49.	Other Bonds		
R50.	Loans (Other Long-Term Debt)	2,037,486	
R51.	Notes (Other Long-Term Debt)		
R52.	Other (Other Long-Term Debt)		
R53.	Construction Financing – Federal		
R54.	Construction Financing – State	11,349,442	
R54.5	Lease Liability	99,563	
R55.	Lease-Obligations (Purchase Agreements)		
R56.	Net Pension Liability	5,205,724	
R57.	Net OPEB Liability	1,129,856	
R58.	Other Noncurrent Liabilities 1	56,679	
R59.	Other Noncurrent Liabilities 2		
R60.	Total Noncurrent Liabilities	\$60,175,386	\$0
R61.	Total Liabilities	\$69,990,857	\$0

Deferred Inflows of Resources

R62. Related to Pensions	176,351	
R62.5 Related to OPEB	1,746,273	
R62.6 Related to Debt Refunding	454,687	
R62.7 Related to Leases	2,342,466	
R63. Other Deferred Inflows of Resources		
R64. Total Deferred Inflows of Resources	\$4,719,777	\$0
R65. Total Liabilities and Deferred Inflows of Resources	\$74,710,634	\$0
R66. Total Net Position (Deficit)	\$227,045,277	\$0
Net Position (Deficit)		
R67. Net Investment in Capital Assets	188,419,442	
R68. Restricted	19,614,688	
R69. Unrestricted	19,011,147	
R70. Total Net Position (Deficit)	\$227,045,277	\$0

Special District Name: Marina Coast Water District
Special Districts' Financial Transactions Report
Summary

Fiscal Year: 2024

	Governmental Funds	Internal Service Fund	Enterprise Fund	Total
Governmental Revenues				
R01. General				
R02. Special Revenue				
R03. Debt Service				
R04. Capital Projects				
R05. Permanent				
R06. Transportation				
R07. Total Governmental Revenues	\$0			
Internal Service Revenues				
R08. Total Operating Revenues		\$0		
R09. Total Non-Operating Revenues		\$0		
R10. Total Internal Service Revenues		\$0		
Enterprise Revenues				
Operating Revenues				
R11. Airport				
R12. Electric				
R13. Gas				
R14. Harbor and Port				
R15. Hospital				
R16. Sewer			5,627,131	
R17. Solid Waste				
R18. Transit				
R19. Water			17,104,947	
R20. Other Enterprise				
R21. Conduit				
R22. Transportation				
R23. Total Operating Revenues			\$22,732,078	
Non-Operating Revenues				
R24. Airport				
R25. Electric				
R26. Gas				
R27. Harbor and Port				
R28. Hospital				
R29. Sewer			536,983	
R30. Solid Waste				
R31. Transit				
R32. Water			1,551,201	
R33. Other Enterprise				
R34. Conduit				
R35. Transportation				
R36. Total Non-Operating Revenues			\$2,088,184	
R36.5 Total Revenues	\$0	\$0	\$24,820,262	\$24,820,262

Governmental Expenditures

R37.	General				
R38.	Special Revenue				
R39.	Debt Service				
R40.	Capital Projects				
R41.	Permanent				
R42.	Transportation				
R43.	Total Governmental Expenditures	\$0			
Internal Service Expenses					
R44.	Total Operating Expenses		\$0		
R45.	Total Non-Operating Expenses		\$0		
R46.	Total Internal Service Expenses		\$0		
Enterprise Expenses					
Operating Expenses					
R47.	Airport				
R48.	Electric				
R49.	Gas				
R50.	Harbor and Port				
R51.	Hospital				
R52.	Sewer			3,903,363	
R53.	Solid Waste				
R54.	Transit				
R55.	Water			18,601,966	
R56.	Other Enterprise				
R57.	Conduit				
R58.	Transportation				
R59.	Total Operating Expenses			\$22,505,329	
Non-Operating Expenses					
R60.	Airport				
R61.	Electric				
R62.	Gas				
R63.	Harbor and Port				
R64.	Hospital				
R65.	Sewer			482,360	
R66.	Solid Waste				
R67.	Transit				
R68.	Water			3,430,269	
R69.	Other Enterprise				
R70.	Conduit				
R71.	Transportation				
R72.	Total Non-Operating Expenses			\$3,912,629	
R72.5	Total Expenditures/Expenses	\$0	\$0	\$26,417,958	\$26,417,958
R73.	Transfer In				
R74.	Transfer Out				
R75.	Change in Fund Balance/Net Position	\$0	\$0	\$10,081,053	\$10,081,053
R76.	Fund Balance/Net Position (Deficit), Beginning of Fiscal Year	\$0	\$0	\$216,964,224	\$216,964,224
R77.	Adjustments				
R78.	Fund Balance/Net Position (Deficit), End of Fiscal Year	\$0	\$0	\$227,045,277	\$227,045,277

Assets

R79.	Total Current Assets			32,115,714	32,115,714
R80.	Total Noncurrent Assets			266,541,870	266,541,870
R81.	Total Assets	\$0	\$0	\$298,657,584	\$298,657,584

Liabilities

R82.	Total Current Liabilities			9,815,471	9,815,471
R83.	Total Noncurrent Liabilities			60,175,386	60,175,386
R84.	Total Liabilities	\$0	\$0	\$69,990,857	\$69,990,857
R85.	Total Fund Balance/Net Position (Deficit)	\$0	\$0	\$227,045,277	\$227,045,277

Special District of Marina Coast Water District
Special District Financial Transactions Report
Footnotes

Fiscal Year: 2024		
FORM DESC	FIELD NAME	FOOTNOTES
SewerEnterpriseFund	(R02)PermitandInspectionFees	Increase due to more development in area and customer home modifications
SewerEnterpriseFund	(R07)OtherOperatingRevenues	Primarily sewer maintenance fees for military housing
SewerEnterpriseFund	(R16)DepreciationandAmortizationExpenses	Increase due to CY capital asset additions of ~\$6.2M and full year depreciation for PY additions (~\$14.5M) compared to a partial year
WaterEnterpriseFund	(R04)Irrigation	PY has no revenue for July - October which are high revenue months. CY revenue is for 12 months.
WaterEnterpriseFund	(R11)OtherWaterSalesRevenues	Includes water sales to schools, governments, temporary construction
WaterEnterpriseFund	(R18)OtherOperatingRevenues	Primarily includes backflow revenue, meter fees, penalty/ late fees, wheeling charges
WaterEnterpriseFund	(R26)TransmissionandDistribution	Increase primarily due to higher O&M wages/ benefits, emergency repairs, increase in asset maintenance costs
WaterEnterpriseFund	(R60)InterestExpense	LOC paid off in June 2023 resulting in no interest for FY 2024. PY included an accrued interest from the CWSRF loan that was added to the principal by SWRCB; none in CY.
WaterEnterpriseFund	(R62)OtherNonoperatingExpenses	Contributions to other agencies
WaterEnterpriseFund	(R69)OtherGovernment	Water Recycling Grant, Integrated Regional Water Management Grant, Sustainable Groundwater Management Grant
ProprietaryFunds	(R01)Entpr-Unrestricted	Increase due to the release of restricted funds for CIP, increased rates
ProprietaryFunds	(R10)Entpr-OtherCurrentAssets1	Includes other receivables from developers
ProprietaryFunds	(R11)Entpr-OtherCurrentAssets2	Deposits paid to vendors
ProprietaryFunds	(R12)Entpr-TotalCurrentAssets	Increase due to higher customer and developer accounts receivable balances along with an increase in unrestricted cash from the release of restricted funds for CIP and increased rates
ProprietaryFunds	(R19)Entpr-IntangibleAssetsAmortizable	SBITA reclassified from Other Capital Assets
ProprietaryFunds	(R40)Entpr-OtherLongTermLiabilitiesDueWithinOneYear	Lease/ SBITA current portion
ProprietaryFunds	(R42)Entpr-OtherCurrentLiabilities2	Accrued expenses
ProprietaryFunds	(R43)Entpr-TotalCurrentLiabilities	Increase in developer/ customer deposits and accrued expenses
ProprietaryFunds	(R58)Entpr-OtherNoncurrentLiabilities1	Subscription payable

Total Footnote: 19